

BUCKS STUDENTS' UNION MONTHLY SUMMARY - July 2010 Prepared 3rd Sep 2010				BUDGET	PROJECTED	PROJECTED	PROJECTED
	CURRENT	PAST	BUDGETED	BUDGET	PROJECTED	PROJECTED	PROJECTED
	Year-to-date	Year-to-date	Full Year	Full Year	Full Year	Full Year	Full Year
	31-Jul-10	31-Jul-09	2009/10	2010-11	2011-12	2012-13	2013-14
FULL YEAR	(12 MONTHS)	(12 MONTHS)					
notes at the end of report							£126,192
							27%
INCOME				95.0%	89.0%	91.0%	95.0%
Grant	£469,000	£469,000	£469,000	445,550	396,540	360,851	342,808
Big Deal Grant	£445,733	£406,267	£445,733	447,846	426,000	426,000	426,001
Investments	£431	£3,435	£3,000	500	500	500	500
Other Ring Fenced Grants	1 £31,765	£0	£31,765	53,308	53,308	53,308	53,308
Commercial Services Net Contribution	59,842	21,418	21,119	73,142	69,614	66,035	62,403
Capital Grant Income							
Total Grants & Investments	£1,006,770	£900,120	£970,617	£1,020,346	£945,962	£906,694	£885,020
	£946,498	£878,702					
Expenditure							
Rep, Support & Activities Costs	£452,070	£453,183	£489,863	493,433	469,334	475,201	481,141
BIG DEAL Spending	£423,887	£406,211	£433,818	447,846	424,450	424,450	424,452
Other Ring Fenced Activity Spending	£27,707	£0	£31,765	£54,750	£54,750	£54,750	£54,750
	£903,665	£859,394	£955,446	996,029	948,534	954,401	960,343
Surplus/Deficit NON Big Deal	£77,202	£40,671	£3,256	25,759	-2,680	-47,815	-75,429
Surplus/Deficit Big Deal	£21,846	£56	£11,915	-0	1,550	1,550	1,549
Surplus/Deficit Other Ring Fenced Activity	£4,058	£0	£0	-£1,442	-£1,442	-£1,442	-£1,442
Capital Grant Income							
COMBINED SURPLUS/DEFICIT	£103,106	£40,726	£15,171	£24,317	-£2,572	-£47,707	-£75,322

BALANCE SHEET

Fixed Assets	£244,164	£336,579					
Current Assets	£159,438	£408,021					
Current Liabilities	£137,848	£488,305					
Net Current Assets/Liabilities	£21,590	-£80,284					
Cash	£46,926	£115,836					
Total Net Assets	£265,754	£256,295					
Surplus/Deficit	£103,105	£40,937	£3,256	25,759	-2,680	-47,815	-75,429
plus Beginning Reserves	-£48,739	-£89,676	-£48,788	54,366	95,125	92,445	44,630
Accumulated Fund	£54,366	-£48,739	-£45,532	95,125	92,445	44,630	-30,799
plus Deferred Capital Grant	£211,388	£305,034	£320,410				
Big Deal Reserve							
equals Total Capital & Reserves	£265,754	£256,295	£274,878				

FINANCIAL BACK-UP AND PERFORMANCE INDICATORS

COMMERCIAL SERVICES - Net								
Bars	4	£92,407	£44,338	32,719	92,368	89,880	87,362	84,812
Retail	5	£2,208	-£6,795	£2,000	3,000	3,000	3,000	3,000
Catering	6	£30,005	£20,000	30,000	30,000	30,000	30,000	30,000
Freshers		£3,875	£5,875	4,500	3,875	3,875	3,875	3,875
Machines	7	-£101	£839	500	0	0	0	0
ATM	8	£4,408	£9,580	3,500	1,500	1,500	1,500	1,500
May Ball	9	-£15,610	£233	0	0	0	0	0
Advertising & Marketing		£2,284	£3,390	1,500	2,284	2,284	2,284	2,284
NUS Extra		£2,693	£2,794	3,000	3,000	3,000	3,000	3,000
Other (Vending, Mkt Stalls, Office Sales, Glide, Endsleigh)		£229	£1,207	1,000	1,300	1,300	1,300	1,300
Total Commercial Services - Net		£122,399	£81,460	£78,719	137,327	134,839	132,321	129,771
Less: Central Costs		£53,043	£50,528	53,000	52,000	53,040	54,101	55,183
Less: Depr. & Capital Grant		£9,514	£9,514	4,600	12,185	12,185	12,185	12,185
TOTAL NET CONTRIBUTION		£59,842	£21,418	£21,119	73,142	69,614	66,035	62,403
		62,557	60,042	57,600				

Bars & Shop Detail

Wycombe Events	241	190
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Wycombe Bar Footfall		44,305	30,109		100.00%	100.00%	100.00%	100.00%
Wycombe Bar Sales		£429,292	£315,587	£315,570	428,482	428,482	428,482	428,482
Average spend per head		£9.69	£10.48					
Wycombe Gross Margin		£289,671	£220,459	£216,070	291,368	291,368	291,368	291,368
Gross Margin %		67%	70%	68%	68%	68%	68%	68%
Wycombe Net Margin		£92,407	£36,687	£32,719	92,368	89,880	87,362	84,812
GP/NP %		22%	12%	10%	22%	21%	20%	20%
Operating Costs					£199,000	£201,488	£204,006	£206,556
Chalfont Events			130					
Chalfont Bar Sales	10	£0	£162,067	£0				
Chalfont gross margin %		£0	£108,420	£0				
			67%					
Chalfont net margin		£0	£56	£0				
%			0%					
Retail								
Shop Sales	11	£8,714	£228,616	£8,000	£8,000			
Shop gross margin		£2,368	£42,726	£2,000	£2,560			
Gross Margin %		27%	19%	25%	32%			
Shop net margin		£2,208	-£6,795	£2,000	£3,000	3,000	2,560	3,000
Net Margin %								

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		31-Jul-10	31-Jul-09	2009/10	2010-11	2011-12	2012-13	2013-14
		(12 MONTHS)	(12 MONTHS)					
REPRESENTATION, SUPPORT & ACTIVITIES					101.25%	101.25%	101.25%	101.25%
Administrative Support	12	£176,632	£176,682	£197,433	£209,506	£197,125	£199,589	£202,084
Minibus	13	£3,966	£903	£1,800	£3,900	£3,949	£3,998	£4,048
Student Activities Cost		£0	£17,778	£0	£0			
Welfare	14	£79,229	£81,903	£76,825	£79,360	£80,352	£81,356	£82,373
Advice Centre Consultations		1056	616					
Advice Centre Enquiries		3358	2230					
Uxbridge SU Office Enquiries		1465	n/a					
Representation	15	£47,573	£43,843	£56,057	£55,330	£48,000	£48,600	£49,208
Communication	16	£37,444	£30,659	£40,125	£40,242	£35,000	£35,438	£35,880
Newspapers produced		11	9	11				
Website Page impressions in month		32,695	45408					
Governance & Campaigns	17	£107,227	£101,415	£117,623	£105,095	£104,908	£106,220	£107,547
Total Rep, Support & Activities		£452,070	£453,183	£489,863	£493,433	£469,334	£475,201	£481,141

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	31-Jul-10 (12 MONTHS)	31-Jul-09 (12 MONTHS)	2009/10	2010-11	2011-12	2012-13	2013-14
THE BIG DEAL							
Sport & Societies NET Costs	£111,941	£111,139	£110,618	£124,646	£110,000	£110,000	£110,001
Sports Teams	37	35					
Sports Members	532	350					
Student Societies	26	13					
Student Society Members	520	360					
Rec Activities costs	£51,394	£43,159	£48,450	£48,450	£48,450	£48,450	£48,450
Recreational Activities	379	200	392				
Recreational Attendance	3863	2,200	3,920				
Average cost per activity	£136	£216	£124				
Course Rep Support costs	18 £10,486	£6,064	£24,750	£24,750	£16,000	£16,000	£16,001
Course Reps	111	89					
% Reps Positions Full	74%	58%					
Rep reports filed	172	56					
Entertainments costs	£250,067	£245,850	£250,000	£250,000	£250,000	£250,000	£250,000
Wycombe Events	241	190					
Chalfont Events		130					
Total events	241	320					
Average cost per event	£1,038	£768					
Total BIG DEAL Spending	£423,887	£406,211	£433,818	£447,846	£424,450	£424,450	£424,452
Other Ring Fenced Grant Activities							
Volunteering	19 £8,481	0	6,765	£ 31,000	£31,000	£31,000	£31,000
Volunteers	250	225					
Volunteer Hours	1129	1859					
Freshers Helpers	£13,146	0	16,000	£15,200	£15,200	£15,200	£15,200
Buddies	£6,080	0	9,000	£8,550	£8,550	£8,550	£8,550
Total Ring Fenced Grant Activities	£27,707	£0	£31,765	£54,750	£54,750	£54,750	£54,750

Notes

- 1) Ring Fenced funding increases in 2010-11 as staff costs and funding are transferred back to SU
- 2) Big Deal surplus will be rolled forward to 2010-11
- 3) Ring fenced grant funding will be rolled forward to 2010-11
- 4) Bar sales increased due to Chalfont campus closure and increased student population in Wycombe town
- 5) Chalfont convenience store closes, retail now limited to small range of branded clothing
- 6) Increased revenue from management charge as SU opens two new cafes for the University
- 7) Machine income reduced due to campus closure, service now terminated
- 8) ATM commission reduced due to campus closure, will reduce further due to PDQ installations in trading outlets to improve service to members
- 9) May Ball made an unbudgeted loss due to relocation of venue following campus closure
- 10) Chalfont bar closed June 2010
- 11) Chalfont Shop closed June 2010 replaced by small range of branded clothing sold at Wycombe
- 12) Lower than budgeted as the £15 asset reserves reverses out at year end
- 13) Lower transfer from Welfare account due to technical change in the way safety bus is cross charged
- 14) Higher than budgeted due to higher staff costs arising from overtime cover for Admin worker originally budgeted into Admin
- 15) Increase in student staff time as dept gets full time intern for 9 months. In 2010-11 full time staff members accounts for increased operating costs
- 16) Recession reduces advertising revenue, more copies of the Bucks Student published.
- 17) Lower than budgeted due to part of campaign and ideas funds not being utilised
- 18) Costs higher due to more course rep activity. Increased budget in 2010-11 will help pay for full time representation worker.
- 19) Volunteering budget overspent, staff costs charged in this area in 2010-11. see note 1